

Investors' Corner

Citiplace, Perth
for ASA, 19th June 2025
Convenor: Mark Dixon

A photograph of a fire safety cabinet. Inside the cabinet, a white fire hose is neatly coiled on a metal reel. To the right of the reel, a red fire extinguisher is visible. The cabinet is open, and the background is a blurred hallway.

Citiplace - Emergency Procedure

- ▶ If smoke is detected, or fire alarm is raised, follow exit signs
- ▶ Upon evacuating the building, meet at ***designated area***
- ▶ Do not use lift in an emergency
- ▶ **Designated area**
 - ▶ Turn right from the Citiplace Centre and proceed over the bridge to the pond area past the Art Gallery, if safe to do so.
 - ▶ Regroup there for head count if safe to do so.
 - ▶ If emergency personnel instruct differently then follow their directions.

Disclaimer

- ▶ The Australian Shareholders' Association (ASA) has provided the facilities for this meeting to provide general information about the ASA and to stimulate interest in financial markets.
- ▶ The ASA is not licensed to give financial advice.
- ▶ Presentations made here are not designed to provide any specific investment advice to any person present.
- ▶ The ASA does not accept any responsibility to inform you of any matter that subsequently comes to our notice that may affect any of the information discussed.
- ▶ Anyone wishing to act on any matter discussed should seek independent advice from a licensed financial adviser.

Notes:

- ▶ **Appears to still be open:** ASA's "Grow Our Community" initiative. This allows current ASA members to **invite one person to receive a 12-month membership free** of charge.
<https://www.australianshareholders.com.au/asa-grow-our-community/>
- ▶ In July and August, I will be away. Bob Kelliher and David Brooke have offered to convene these meetings.

Agenda

- ▶ Intro — Welcome, emergency procedure, disclaimer
- ▶ Macro-technical, with discussion — Peter Scales
- ▶ The aged care journey — Tom Schneppe
- ▶ IPOs — Mark Dixon
- ▶ Next meeting — 17th July
- ▶ Close ~ noon.



Peter Scales — Macro- technical, with discussion

The Aged Care Journey:

Looking after my elderly parents...

Presenter: Tom Schnepple

Thursday 19th June 2025

tomsch@bigpond.com

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The Journey...

- ▶ Paperwork (EPoA, EPoG, Medical directive, Will, Banking)
- ▶ Dementia diagnosis
- ▶ Centrelink: MyGov, Nominee
- ▶ ACAT Assessment
- ▶ Commonwealth Home Support Program (CHSP)
- ▶ After hospital Transition Care Program (TCP)
- ▶ Home care package (???)
- ▶ Respite care & help choosing aged care facility
- ▶ Permanent aged care (ACAT, RAD, fees)
- ▶ Selling the house (SAT ruling on EPoA)
- ▶ Dad (@91) saying good bye, recovering RAD
- ▶ Getting probate, estate banking & tax
- ▶ Updating my own will

Important Paperwork - all in place 😊

- 1997: Will
- 2001: Enduring Power of Attorney (EPoA)
- 2017: Medical Directive
- 2021: Enduring Power of Guardianship (EPoG)
- 2021: Signing rights to parents bank accounts

Dementia Diagnosis - Mar 21

- GP referral to geriatrician...
- Referral for ACAT assessment (for both)

Set up MyGov



Linked services (5 linked)

[View and link services](#) >

Go to
Australian Taxation Office



Go to
Centrelink



Go to
Medicare



Go to
My Aged Care



Go to
My Health Record



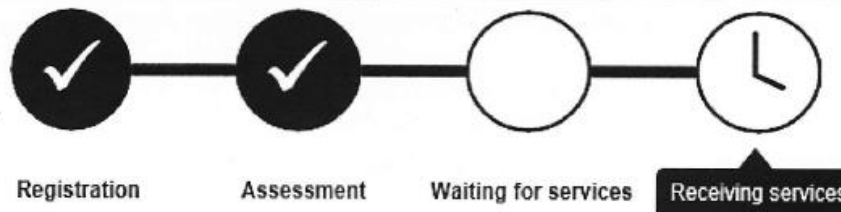
Centrelink Nominee Appointment



Welcome to My Aged Care

You have received this letter because **you have been appointed as a regular representative** for a client with My Aged Care.

Your client's progress as at 05 July 2021



Dear Mr [REDACTED]

My Aged Care is a system of support to help you access aged care services that are funded by the Australian Government.

You were appointed as a regular representative for Mr [REDACTED] on [REDACTED] /2021.

As a regular representative, you can speak and make decisions on behalf of Mr [REDACTED], but must consult with Mr [REDACTED] each time.

- Your Aged Care ID is: AC [REDACTED]

Aged Care Assessment Team (ACAT) Assessment - March 2022



Services approved under the Commonwealth Home Support Program (CHSP)

www.myagedcare.gov.au/help-at-home/commonwealth-home-support-programme

Your recommended services (for Mom - 84)

Service	Referral code
1. Residential Respite Low Care	2-1
2. Home maintenance	1-1
3. Transport	1-1

Your recommended services (for Dad - 89)

Service	Referral code
1. Transport	2-1
2. Social Support Individual	2-1
3. Residential Respite Low Care	2-1
4. Allied Health and Therapy Services	1-1
5. Home maintenance	1-1
6. Transport	1-1

After Hospital Transition Care Program (Sep 2023)

www.healthywa.wa.gov.au/Articles/S_T/Transition-Care-Program-TCP

- ▶ The Transition Care Program (TCP) offers short-term care (up to 12 weeks) for older people to regain health and mobility after a hospital stay. Patients who go into the TCP are well enough to leave the hospital but still need assistance with daily living.
- ▶ In Dad's case:
 - Wound care (Silverchain nurse 3x/week)
 - Physiotherapy (2x/week)
 - Speech therapy (1x/week)
 - Home assistance (3x/week)

Offer for Home Care Package Oct 2023:



You've been assigned a home care package

Start this now if
you haven't
already



You have
reached the
top of the queue

You need to
choose a home
care provider in
your area and
work out costs

You have
56 days to enter
into a Home Care
Agreement

Your services
can start once
you have an
Agreement
in place

Respite care & Help choosing a facility



- ▶getting looked after for up to 60 days per FY in an aged care facility
- ▶ A bargain around \$65 + \$20/day...

Permanent aged care (ACAT, RAD, fees)

ACAT Reassessment Jan 2024:



Your recommended services

Service

1. Residential Permanent
2. Nursing
3. Transport
4. Residential Respite Low Care
5. Allied Health and Therapy Services
6. Transport

Referral code

2-1
2-1
2-1
2-1
1-1
1-1

Current Fee Structure -
Beware of changes from Nov25

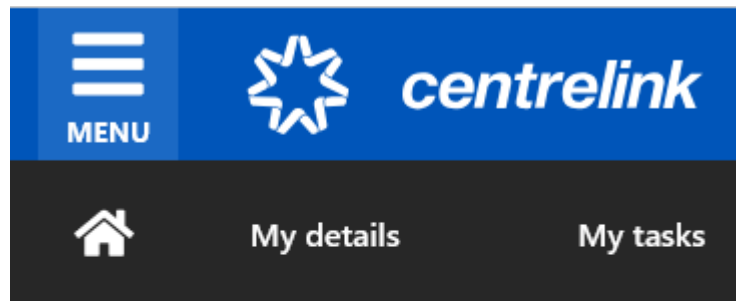
- ▶ RAD - Refundable Accommodation Deposit - AU average \$470k(?)
- ▶ Basic daily fee: \$64 (85% of age pension)
- ▶ Means tested daily fee: \$0...400; \$34k annual limit; \$82k Lifetime limit
- ▶ “Additional services”: \$20..40/day

Aged care fees if you have just enough assets to miss out on a pension:

	Pension cutoff assets	Means tested Fee	Basic Fee	Private fee	Daily total
Single Homeowner	\$697,000	\$32.81	\$63.82	\$20.00	\$116.63
Single Non-homeowner	\$949,000	\$18.96	\$63.82	\$20.00	\$102.78
Couple Homeowner	\$1,047,000	\$9.43	\$63.82	\$20.00	\$93.25
Couple Non-homeowner	\$1,299,500	\$16.36	\$63.82	\$20.00	\$100.18

Current Fee Structure -
Beware of changes from Nov25

Interacting with Centrelink



[Home](#) > Upload documents

Upload documents

Select what type of document you're uploading

Select document type:

Other documents ▾

Centrelink Form

Other documents

You can call My Aged Care on [1800 200 422](tel:1800200422).

We are open:

- Monday to Friday: **8am** to 8pm
- Saturdays: 10am to 2pm

Residential Aged Care
Calculation of your cost of care (SA457)

Selling the house (SAT ruling on EPoA)

4 Choosing when your enduring power of attorney starts (you MUST strike out (a) or (b))

I DECLARE that this POWER of ATTORNEY:

- OR**
- A** will continue in force notwithstanding my subsequent legal incapacity.
 - B** will be in force ONLY during any period when a declaration by the State Administrative Tribunal that I do not have legal capacity is in force under Section 106 of the *Guardianship and Administration Act 1990*.

- ▶ File SAT application on-line, 8 week lead time to hearing
- ▶ No cost
- ▶ Need Dr letter to confirm loss of legal capacity (\$cost!)

Dad (@91) saying goodbye, recovering RAD

C7 When we will refund your Refundable Deposit Balance

- (1) We will refund your Refundable Deposit, as applicable less permitted deductions (Refundable Deposit Balance) in accordance with the rules in the Aged Care Act:
 - (a) if you die – within 14 days of receiving a copy of the grant of probate or letters of administration to the authorised representative of your estate in the manner we direct (unless we agree otherwise);

Getting probate



- ▶ <https://ecourts.justice.wa.gov.au/ProbateOnlineForms/>
- ▶ Death certificate - allow 1 month from funeral
- ▶ Need current address of witnesses to will (from 1997!)
 - ▶ Check White pages, check electoral roll at AEC office
- ▶ Took 4 weeks to process, \$408 fee.

Estate banking & tax

- ▶ Banking with ANZ, CMC markets & ANZ cash settlement account
 - ▶ Separate paperwork needed for each of them (probate, death certificate)
 - ▶ ANZ estate services slow...
 - ▶ F/up appointment to open Estate account



Australian Government
Australian Taxation Office

Notification of a deceased person

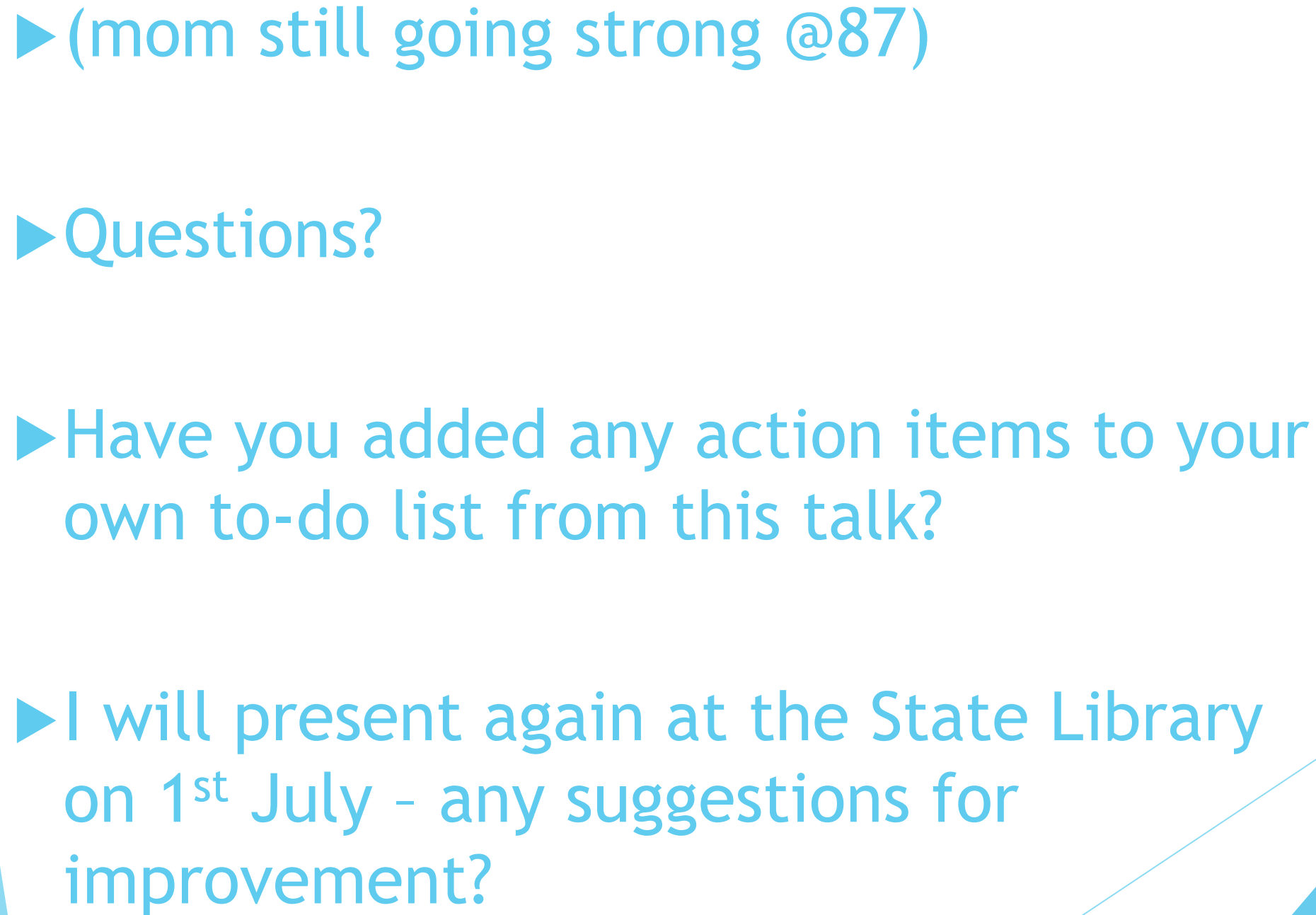
- ▶ Need (?) Probate...
- ▶ Date of Death Tax Return: Can only be filed by post ☹️
- ▶ ATO took over 3 months to process

Updating my own will

- ▶ Pick witnesses that are likely to be around for a while...
- ▶ There must only be one original will - where to store it?
- ▶ What could go wrong if I prepared 2 original (identical) wills?
- ▶ ... perhaps there is a better way?

ChatGPT suggested “Duplicate Original Will”

- ▶ I declare that this Will is executed in duplicate (“Original No1” and “Original No2”), with each counterpart being an original. Both counterparts together constitute my Last Will and Testament. If one counterpart is lost, destroyed, or otherwise unavailable, the remaining counterpart shall be deemed to be my original Will and shall have full legal effect.
- ▶ Confused?

- 
- The background of the slide features abstract, overlapping geometric shapes in various shades of blue, ranging from light sky blue to deep navy blue. These shapes create a dynamic, modern look on the right side of the slide.
- ▶ (mom still going strong @87)
 - ▶ Questions?
 - ▶ Have you added any action items to your own to-do list from this talk?
 - ▶ I will present again at the State Library on 1st July - any suggestions for improvement?

Price Movement of IPOs on the ASX

Understanding the Dynamics Behind Initial Price Drops

Mark Dixon, ASA Investors Corner, June 2024

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Close

- ▶ **Our next meeting:** Thursday, 17th July, 10 am, Citiplace.

Other ASA groups:

- ▶ 26th June, 10 am — Nedlands Discussion, contact [Kevin](#)
- ▶ 27th June, 10 am — Perth South of the River (Bull Creek), contact [Peter](#)
- ▶ 1st July, 10:15am — Perth Member's Meeting & Investors Forum in State Library auditorium, contact [Kaye](#)
- ▶ 4th July, 10 am — Big E (Central Perth), contact Jim
- ▶ 15th July, 10 am — Stirling Discussion (Tuart Hill), contact [Chris](#)
- ▶ 16th July, 10 am — Busselton Discussion, contact [Bernie](#)
- ▶ 21st July, 2:30 pm — Big W (Peppermint Grove Library)
- ▶ See: <https://www.australianshareholders.com.au/learn-connect/local-meeting-groups/>