

# Investors' Corner

Citiplace, Perth  
for ASA, 16<sup>th</sup> November 2023  
Convenor: Mark Dixon

A photograph of a fire cabinet containing a fire hose reel and a fire extinguisher. The fire hose is coiled on a metal reel. The fire extinguisher is red and black. The background is a blurred hallway.

## Citiplace - Emergency Procedure

- ▶ If smoke is detected, or fire alarm is raised, follow exit signs
- ▶ Upon evacuating the building, meet at **designated area**
- ▶ Do not use lift in an emergency
- ▶ **Designated area**
  - ▶ Turn right from the Citiplace Centre and proceed over the bridge to the pond area past the Art Gallery, if safe to do so.
  - ▶ Regroup there for head count if safe to do so.
  - ▶ If emergency personnel instruct differently then follow their directions.

# Disclaimer

- ▶ The Australian Shareholders' Association (ASA) has provided the facilities for this meeting to provide general information about the ASA and to stimulate interest in financial markets.
- ▶ The ASA is not licensed to give financial advice.
- ▶ Presentations made here are not designed to provide any specific investment advice to any person present.
- ▶ The ASA does not accept any responsibility to inform you of any matter that subsequently comes to our notice that may affect any of the information discussed.
- ▶ Anyone wishing to act on any matter discussed should seek independent advice from a licensed financial adviser.

# Agenda

- ▶ Intro – welcome, emergency procedure, disclaimer
- ▶ December (Xmas) meeting plans + January?
- ▶ Peter Scales – Macro-technical, with discussion
- ▶ Mark Dixon – Historical investment trends - where next?
- ▶ David Brooke – Northern Star Resources (NST)
- ▶ Additional material for the group
- ▶ Next meeting – 21 December
- ▶ Close ~ noon.

# December options

21<sup>st</sup> December

1. same as last year?
2. bring a plate?
3. other?

? January (18<sup>th</sup>) ?

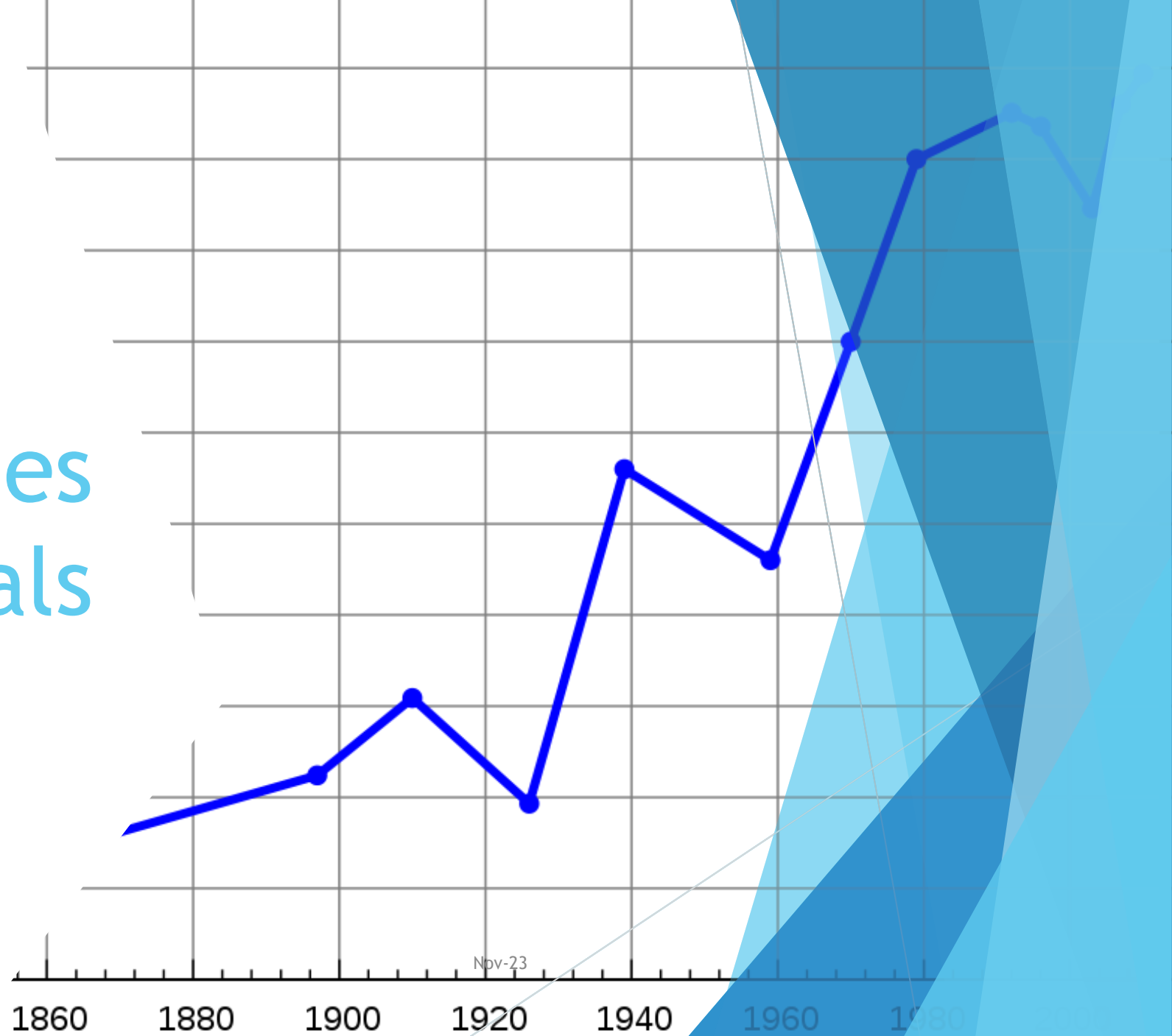
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*Tea and cakes in the style of  
Giuseppe Arcimboldo – DALL-E 3*



Nov-23

# Peter Scales Macro-Technical



# ASX Sharemarket Game

ASA Perth City Group

ASX game at 15-Oct-23

Game finishes on 23-Nov.

## League table - ASA Perth City Group

Rank 179 - Average portfolio value : \$46,967.21

#	Participant user name	Portfolio value
1	MDofPerth (Mark Dixon)	\$49,678.05
2	Lorraine (Lorraine Graham)	\$44,256.37

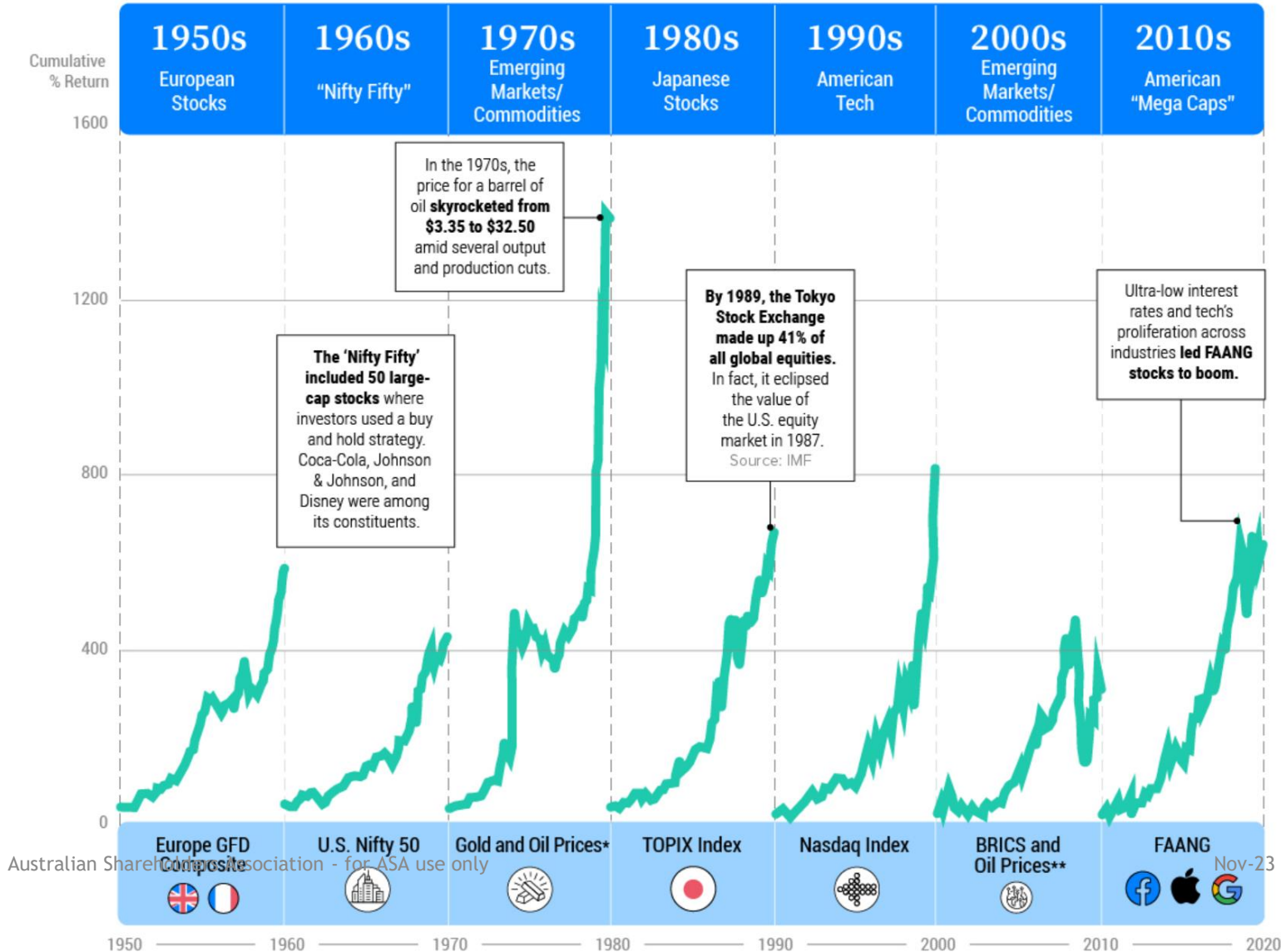
# Global investment trends - what's next?

-- Mark Dixon





# Investment Themes since the 1950s



Source: Visual Capitalist  
*Markets in Minutes*

# What's next?

- ▶ Each decade seems to be defined by a key investment theme
  - ▶ Probably won't be another driven defined by American stocks in 2024-2030.
  - ▶ U.S. equity markets, at 43% of the global share, vs its economic output, of 26% of the world's total - so leading a price, growth or valued change unlikely.
  - ▶ Stark differences in valuations. U.S. stock market is at its highest compared to the rest of the world in 100 years - so probably overvalued and set for a (relative) fall.
  - ▶ Could global (ex. USA) stocks become the leaders in global equity market share? Anyone's guess ???
- ▶ Look at QUAL or QLTY ETFs if interested in taking this direction?

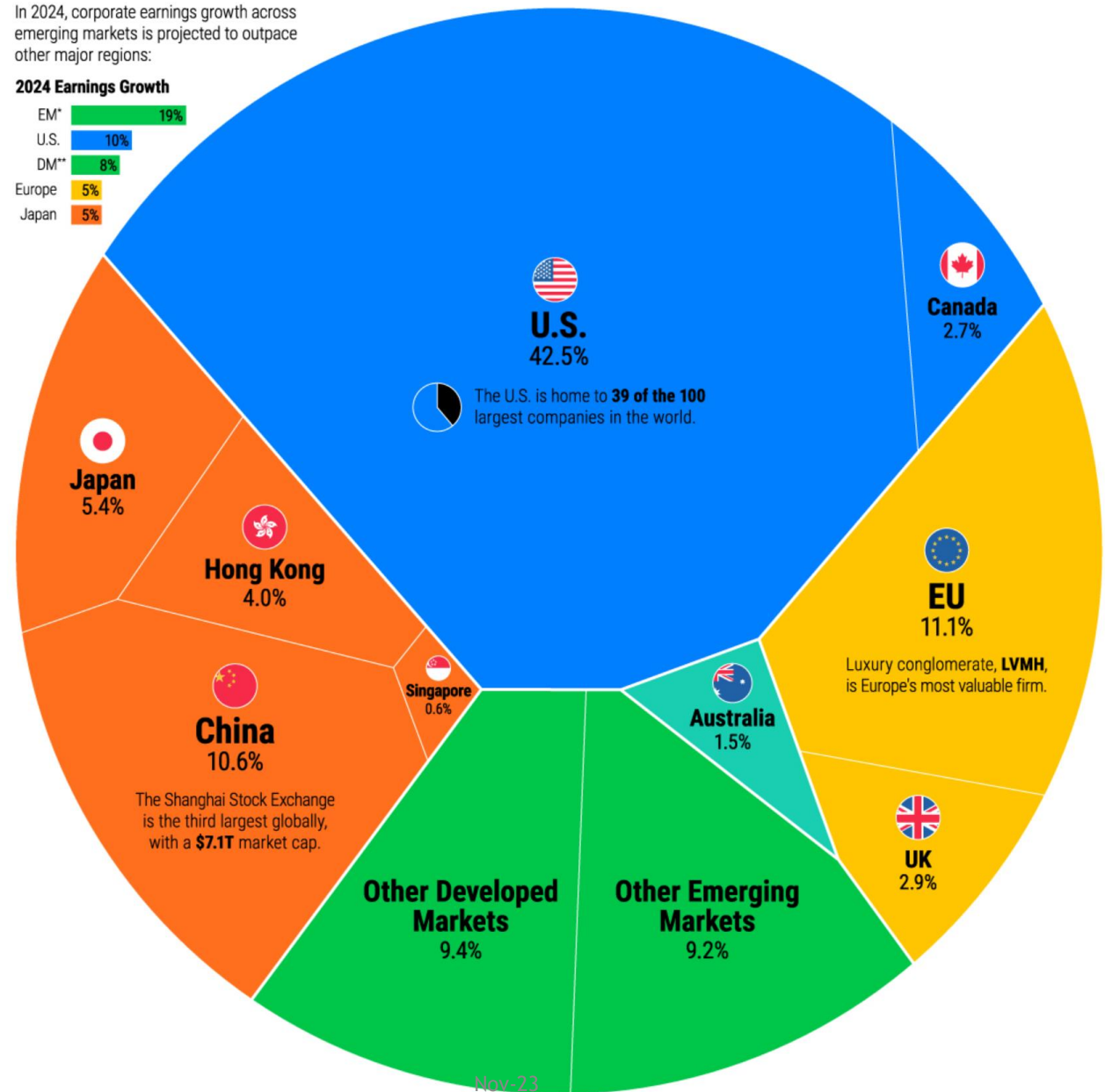


# Local or Global?

## Global Equity Market Share as of Q2 2023

● North America 
 ● Asia 
 ● Europe 
 ● Oceania 
 ● Developed & Emerging Markets

In 2024, corporate earnings growth across emerging markets is projected to outpace other major regions:



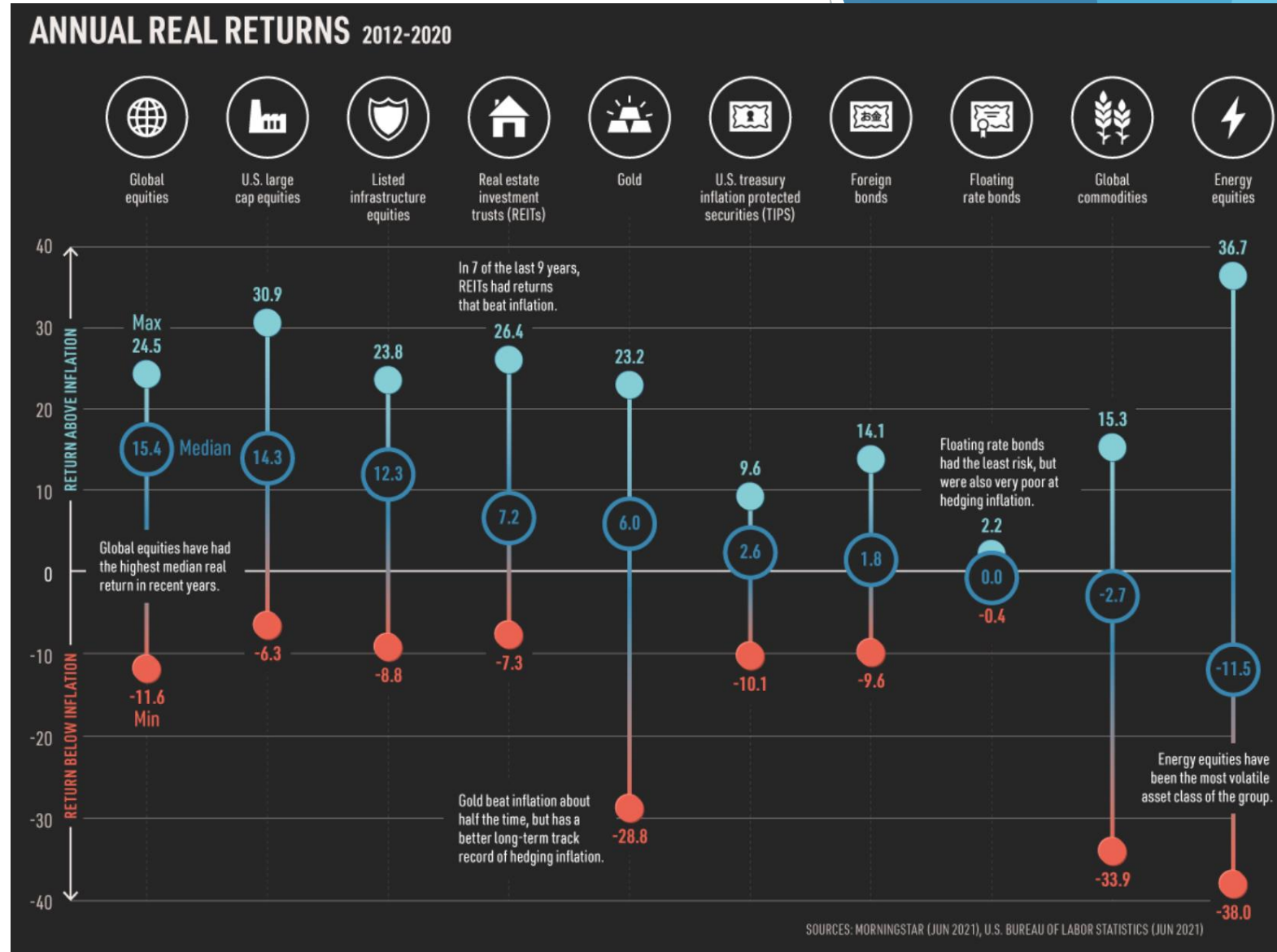
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\*Represented by the MSCI Emerging Markets Index.

\*\*Represented by the MSCI World Index which measures the performance of developed market equities.

Source: World Federation of Exchanges, SIFMA estimates, Forbes, Bloomberg, JP Morgan, MSCI. Numbers may not total 100 due to rounding. Largest companies in the world based on Forbes 2000 methodology that accounts for market value, sales, profits, and assets.

# Asset classes to combat inflation?





**NORTHERN STAR**  
R E S O U R C E S L I M I T E D

# Northern Star

- David Brooke

# Close

- ▶ **Our next meeting:** Thursday, 21<sup>st</sup> December 10 am, Citiplace.
- ▶ **Other ASA groups:**
  - ▶ 21 November - Stirling Discussion (Tuart Hill)
  - ▶ 23 November - Nedlands Discussion
  - ▶ 24 November - Perth South of the River (Bull Creek)
  - ▶ 5 December - Perth Member's Meeting & Investors Forum
- ▶ **See:** [https://australianshareholders.com.au/Public/Education\\_events/Member\\_meetings.aspx](https://australianshareholders.com.au/Public/Education_events/Member_meetings.aspx)